

Old St. Joseph's Church

Est. 1733 | Philadelphia's Jesuit Parish

321 Willings Alley
Philadelphia, PA 19106
Phone: (215) 923-1733
www.oldstjoseph.org

November 05, 2017 | The Thirty-First Sunday in Ordinary Time

Financial Report

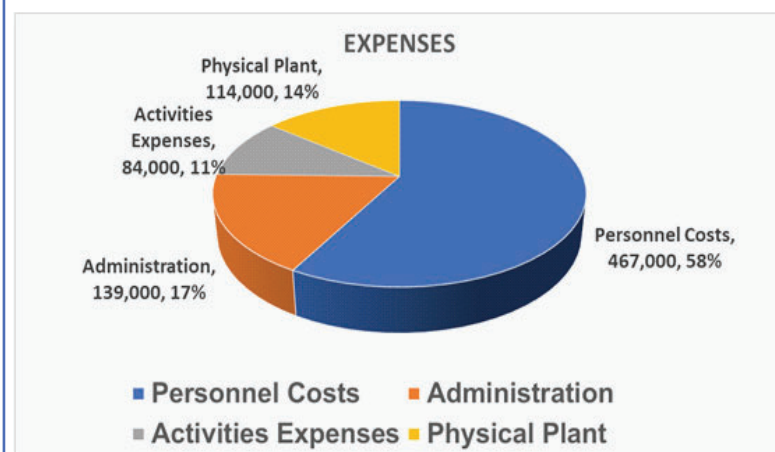
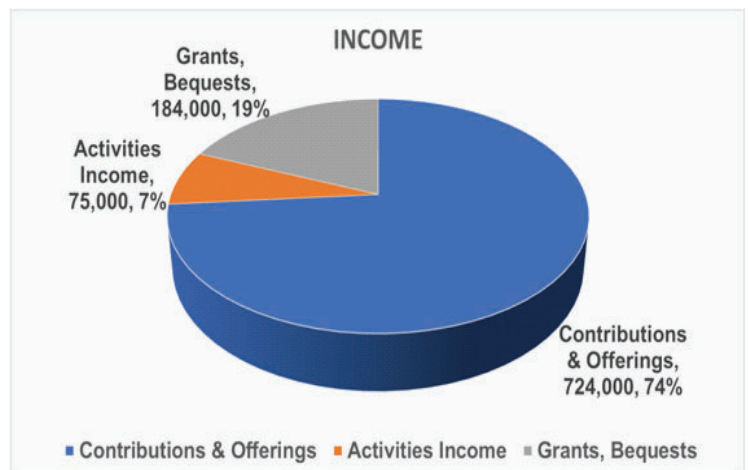
What a Relief! Whenever you come into a parish as a new pastor, you always hold your breath until you can get a handle on parish finances. Fortunately, at Old St. Joseph, the overall situation was in good order. Not only were we NOT broke, but we also had some modest reserves. Alleluia! And that's a credit to you, our generous parishioners, and all the people who work behind the scenes to manage our financial affairs.

But, using past experience in other parishes, I did want to make a few adjustments. So we organized the "chart of accounts" so that we can better track sources of income and patterns of expenses. We've made some computer hardware adjustments, too. After reviewing the financial data for the fiscal year that ended last June 30th, I would like to present a comprehensive financial report to you on Parish Finances.

You will find a chart that lists all our parish income and expenses. I have some comments that I hope will give you a clearer understanding of our financial standing.

First, I separate our "operating" accounts from "non-operating" accounts. "Operating" refers to the normal, routine, day-to-day business and activities of the parish. Last year, these normal operations produced a surplus of almost \$178,000. That's good. It means we are living within our means. The "Non-Operating" funds, for us, consist almost entirely of investment income, which as you know can fluctuate with market performance and is essentially beyond our control. Last year, our investments grew by almost \$86,000. That means that our total "profit" last year was slightly over \$263,000. So that's not bad.

Second, how did this happen? Here's where you have to look at the listing of income and expenses. To help you see what's going on, I have included in this Report pie charts illustrating income and expenses. Old St. Joseph runs true to form for a Catholic parish. On the income side, almost 75% of our income comes from Sunday contributions



(including on-line giving), Christmas and Easter collections and wedding fees, etc. A second major source of income is special gifts. Last year in particular we received an extraordinary legacy of \$130,000. That's great news, but it's a warning, too. This single gift represents a significant part of our overall operating surplus (remember, that was \$177,571) and there is no guarantee that such an exceptional gift will be forthcoming again this year. Not surprisingly, the Parish receives only 7% of its operating income from "activities," reflecting the fact that basically the Parish does not charge fees for most of the services it renders. It's not a business!

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Third, we see that the pattern of expenses is also fairly typical for a parish. As the economists would say, parishes are in the “service sector” of the economy. It takes many paid employees and volunteers to run a parish – ordained clergy, lay ministers, clerical help and maintenance staff. In financial terms, that means that 58% of our expenses are personnel costs – salaries and benefits. This fact always generates pressure: the most effective way to hold down expenses is to pay low salaries with poor benefits. Churches need to resist that temptation because it contradicts the basic fairness that the gospel calls us to live and in the end is counter-productive anyway. Another sensitive point concerns “Administration.” This is always a suspect word when a charitable organization reports on its finances. But the truth is more complicated.

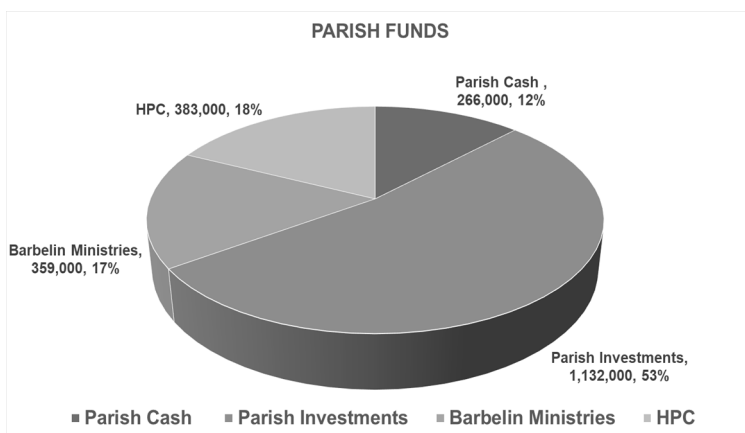
For us, the biggest administrative expense is the \$62,000 paid as part of the Archdiocesan assessment. If you’re a regular reader of the parish bulletin, you remember my recent report on the vital functions that the Archdiocese is performing for the benefit of the poor, evangelization of the wider community and support for parish services. Money well spent!

Fourth, one expense category to watch carefully is what we are calling “Physical Plant.” Along with depressed salaries, a second misguided way to save money is to under finance building maintenance. Deferred maintenance is essentially like borrowing money. There’s no problem until the debt comes due. There’s no problem until something totally breaks down – the roof leaks or the boiler blows up. Like most charitable organizations I have worked with, we do not fund a depreciation account, which we have not even included in our financial report. Fortunately, the physical plant at OSJ is not in bad shape. We have not neglected critical needs. But still, we spent only \$50,000 last year on general maintenance and probably we will have to do more in the future so that we don’t fall behind the curve. And, of course, the

extensive work to refurbish the front façade of the rectory is a clear sign that responsible efforts are being made to maintain the physical integrity of the buildings.

Fifth, that brings us to the important consideration of the parish reserve funds – our “cash position” – what we have in the bank. Here we have four categories, places where parish funds are being held. We have our checking account and investment funds. We have the Barbelin Ministries Fund, which is

money reserved for social justice causes and the funds of the Historical Preservation Corporation (HPC), which is a stand-alone corporation dedicated to the upkeep of our parish facilities. The total is just over \$2 million dollars. How much money is that? If I had 2 million dollars, just for myself, I would be in pretty good shape, given my overall life style. For a rich person in our economy, it’s not that much money. What does it mean for the parish? First of all, without some funds in reserve the parish would be completely frozen. Prudence would demand that no expenditure is made, no program offered, beyond the bare minimum. That in turn would diminish parishioner participation and enrollment, which would further limit resources and constrict the parish still further. That’s always been my pastor’s nightmare, going into a downward spiral like an airplane that stalls in midair. Fortunately, at the present time, our reserve funds allow us prudently to finance programs without risking financial ruin. But to get further perspective, I like to think of it this way: our reserve funds would all together support parish operations for about two and a half years. That’s good. On the other hand, just the one project of refurbishing the rectory façade will decrease our reserves by almost \$250,000, which illustrates how capital projects use up reserve funds so



quickly. And we have some further capital projects on the horizon. Overall, as I said in the beginning, we're NOT broke. But we must guard against complacency because we face on-going financial challenges.

Now that we are somewhat comfortable with our day-to-day circumstances, we can start planning for the mid and long term. I look forward to working with you as we face future challenges together and foster continuing growth in our parish.

A final word: as you have probably gathered, I like talking about parish finances. I hope you share my interest because money enables us to do a lot of great things for the Lord. I feel especially indebted, therefore, to you who contribute to the financial support of the parish. I thank our business manager, Eric German, and our finance committee, led by Paul Shay and his team, for their expert stewardship and guidance.

Father Walter F. Modrys, S.J.
Pastor

UPCOMING EVENTS

Today, November 5, is the last day of Old St. Joseph's Ministry Fair. Our ministry volunteers will be available following each Mass to describe their activities and outreach. It is wonderful a opportunity to live your faith and to serve and grow.

Join Fr. Dougherty for a Scripture Study on the book of Deuteronomy on Thursdays in Drexel Parlor at 1:00 PM.

The remaining dates are **November 9, 16, and 30**. The group meets in the Drexel Parlor.

The **Old Saint Joseph's Book Group** will meet on **Tuesday, November 7 at 7:30 PM in the Loyola Room**. We will be discussing a series of short stories by Tim Gautreaux called *Signals*. Gautreaux writes about working families in the southern United States, people trying to get through ordinary, everyday life.



OSJ Young Adult Community invites everyone to join in the parish monthly **Sunday Cook-Out in the courtyard TODAY, November 5, after the 6:30 PM Sunday Mass**. Come and enjoy good food and good company.

YOUNG ADULT COMMUNITY

Hats, Gloves, and Warm Socks Collection: Cold weather should arrive soon, and YAC is responding to the need for warm clothing by coordinating a drive with Food, Faith and Friends. We are looking for donations of men's gloves, warm socks, hats, and scarves. Donations can be dropped off at YAC spirituality nights, pre-mass reflection groups, and at both the November and December Cook-Ins. The next cook-in is today, Sunday, November 5, after the 6:30pm mass. Please email Megan at mprilutski@gmail.com with any questions.

November OSJ YAC Happy Hour: For this month's happy hour we are heading down to **Devil's Den (1148 South 11th St) in South Philly on Friday, November 10th!** We will be there starting at 5:30 PM and plan to stay until at least 8 PM. Devil's Den's happy hour goes until 7 PM and features ½ off all drafts, \$5 house wine and discounted snacks. Contact Colleen at (440) 552-3838 or coneil0909@gmail.com with any questions or to find us at the bar. Hope to see you there!



Requiescat in pacem



Philip Barone

Please remember in your prayers the repose of the soul of Philip Barone, father of OSJ Parishioner Tom Barone, who passed away on Saturday, October 14.

Mary Lipson

Please remember in your prayers the repose of the soul of Mary Lipson, the mother of OSJ Parishioner and former Interim Music Director Marianne Lipson, who passed away on Monday, October 31.

Altar Servers, Extraordinary Ministers of Holy Communion, Lectors, and Ushers: Please update your profile by **November 15** for the December/January ministry schedule. We're also looking for new volunteers; scheduling is flexible and training will be provided! Sign up through the Ministry Scheduling Program at www.oldstjoseph.org. Thank you!

Centering Prayer: The centering prayer group will meet on Wednesday, Nov. 18, from 6:30 PM to 8:30 PM in the Drexel Parlor. The meeting will include a discussion on centering prayer, followed by evening prayer with a period of centering. Anyone interested in this contemplative prayer is welcome to join us. For further information, contact Christine Szczepanowski at christinesz52@gmail.com or 267-250-3049



**OSJ Weekend Relaxed Parking Update
SE Corner of S. 4th & Walnuts Streets**



The area inside the diagonal white line is not included in the relaxed weekend parking. There are no parking signs located at each end of this area. Please do not park within this area as you run the risk of a ticket. Thank you.

Please remember our sick and homebound sisters and brothers:

- | | | | |
|---------------------|------------------|--------------------|----------------|
| Rick Bravo | Deborah Brooks | Colleen Raymond | Sara Orkline |
| Bernardo Goldrosson | Allen May | Sean Pearson | Adeline Acerno |
| MaryLou Jennings | Anna Krachman | Lynda Blum-Kahn, | James McBride |
| April DeMatto | Richard Polosky | Michael Sheston | Jerry McBride |
| Lydia Staley | Ed Tomezsko | Garry Moros | Joanna Pearl |
| Jennifer Moore | Ava Iezzi | Patricia Yusko | Lucy Pearl |
| D. Minter | Sharon Sylvester | Brice Verdier | Marjorie Heald |
| Joseph Burke | Jack Lees | Mary Jacobs | Marie Jacobs. |
| Louis Balestrucci | Roberto Pupo | Jerry McAndrews SJ | |

Pray also for our ministry at Pennsylvania Hospital.

Names will be removed after 4 weeks unless a request is renewed.



Parish Home Ministry

Eldership Community volunteers who are Eucharistic Ministers are available to visit homebound parishioners. These volunteers bring communion to the homebound. To request a home visit, please call the rectory office.

FINANCIAL STEWARDSHIP

ONLINE GIVING

Offertory Collection for the week ending October 29
 Percentage of Online Giving: 43%

Collection	Regular	Online	Total
Daily Mass	\$238.00	n/a	\$238.00
Sunday Mass	\$4,397.00	\$3,372.00	\$7,769.00



WEEKLY READINGS

Readings from...

Monday: Romans 11; Psalm 69; Luke 14
Tuesday: Romans 12; Psalm 131; Luke 14
Wed: Romans 13; Psalm 112; Luke 14
Thursday: Ezekiel 47; Psalm 46; 1 Corinthians 3; John 2:13-22
Friday: Romans 15; Psalm 98; Luke 16
Saturday: Romans 16; Psalm 145; Luke 16
Sunday: Wisdom 6; Psalm 63; 1 Thessalonians 4; Matthew 25

Complete text of the daily readings can be found at www.usccb.org/bible/readings.

Old St. Joseph's provides Online Giving – a convenient, flexible and safe way to make a one-time or recurring donation to the fund of your choice (e.g., Sunday Offertory, FF&F, HPC).

To sign up for Online Giving go to our website: www.oldstjoseph.org and click on the **Online Giving** tab underneath the Important Links column.

Second Collection

You will be receiving an Archdiocesan solicitation for St. Charles Borromeo's annual seminary collection in the mail. St Charles Borromeo Seminary remains one of the outstanding schools of Sacred Theology in the United States. In its desire to be of service to the Church, the Seminary places the formation of young men discerning a call to life as a priest as a first priority.

In more recent years many seminaries have come to play a more comprehensive role in intellectual formation of all Catholics in their respective localities. St. Charles Borromeo Seminary embraces this dual role, as a hub of priestly formation and a center of intellectual life for all.

Thank you for your generosity.

Schedule alert: Bishop Edward Deliman will confirm 34 of our young people at the 11:30 Mass on November 19.

Date	Mass Intention and Presider	Calendar Events
Mon 06	12:05 PM <i>Old St. Joseph's Memorial Society</i> Presider: Fr. Walter Modrys, S.J.	6:00 PM: PREP (St. Mary's)
Tues 07	12:05 PM <i>Edward & Mary Britt Family (D)</i> Presider: Fr. Ed O'Donnell, S.J.	12 Noon: Food, Faith and Friends (Barbelin) Al-Anon (Drexel) 6:30 PM: CLC2 (Faber) 7:30 PM: Reading Group (Loyola)
Wed 08	12:05 PM <i>Old St. Joseph's Memorial Society</i> Presider: Fr. Ed Dougherty, S.J.	6:30 PM: Women Fellowship (Loyola)
Thurs 09	12:05 PM <i>Nancy DiCamille (D)</i> Presider: Fr. Ed O'Donnell, S.J.	12 Noon: Food, Faith and Friends (Barbelin) 1:00 PM: Scripture Study (Drexel) 7:00 PM: Schola Rehearsal (Barbelin)
Fri 10	12:05 PM <i>Old St. Joseph's Memorial Society</i> Presider: Fr. Ed Dougherty, S.J.	
Sat 11	12:05 PM <i>Mary McFadden (D)</i> Presider: Fr. Ed Dougherty, S.J. 5:30 PM Presider: Fr. Ed O'Donnell, S.J.	12 Noon: Food, Faith and Friends (Barbelin)
Sun 12	7:30 AM Presider: Fr. Walter Modrys, S.J. 9:30 AM Presider: Fr. Ed O'Donnell, S.J. 11:30 AM Presider: Fr. Walter Modrys, S.J. 6:30 PM Presider: Fr. Walter Modrys, S.J.	9:30 AM: CLOW (Barbelin) 5:30 PM: Loyola Choir Rehearsal (Church) YAC Weekly Reflections (Drexel)

PROFIT & LOSS FOR FISCAL 2017 [July 1, 2016 - June 30, 2017]

INCOME FROM OPERATIONS	
Contributions & Offerings	
Sunday Collections	504,040
Weddings	83,050
Christmas - Collection	49,935
Easter - Collection	35,401
Daily Mass Collections	13,700
Special Donations for Liturgy	9,776
Candles	6,366
Baptisms	5,855
Other Donations	15,617
TOTAL: Contributions & Offerings	723,740
Activities Income	
FFF Program	37,401
Religious Education Program	13,760
Jesuit Housing Reimbursement	8,000
Music Income	7,472
Collections for Liturgical Decorations	2,954
Bulletin reimbursement	2,000
St Ignatius Day	1,251
St Joseph's Day	1,019
Rental Income	750
TOTAL: Activities Income	74,607
Grants, Bequests & Other Income	
Legacies and Bequests	133,564
Interest & Dividends	18,803
Trust Income	17,958
Other Donations	13,346
TOTAL: Grants, Bequests & Other Income	183,671
TOTAL INCOME FROM OPERATIONS	982,018
OPERATING EXPENSES	
Personnel Costs	
Salaries (Clergy and Lay)	334,904
Employee Taxes & Benefits	77,110
Health Insurance	55,132
TOTAL: Personnel Costs	467,146
Administration	
Diocesan Assessments	62,130
Jesuit Community Expenses	19,737
Fund Raising	13,750
Computer Expenses	11,974
Accounting Fees	8,240

Banking & Payroll Fees	8,456
Office Supplies & Equipment	5,685
Outside Printing and Publicatio	2,274
Other Administration Expenses	7,039
TOTAL: Administration	139,285
Activities Expenses	
FFF Expenses	41,621
Liturgical Supplies/Equipment	16,581
Religious Education Program	6,884
Music Expenses (non-personnel)	6,386
Candles Expense	4,130
Altar Flowers	2,636
Hospitality (coffee hours, etc.)	2,552
Other Activitiess	3,569
Total: Activities Expenses	84,359
Physical Plant	
General Maintenance	50,616
Electricity	15,800
Property and Liability Insuranc	13,656
Gas & Petroleum	11,187
Equipment Rental	6,387
Water & Sewer	5,250
Telephone	4,316
Transportation & Vehicle Insura	4,203
Real Estate Taxes	2,242
TOTAL: Physical Plant	113,657
TOTAL OPERATING EXPENSES	804,447
NET INCOME FROM OPERATIONS	177,571
INVESTMENT INCOME	
Unrealized Capital Gains & Loss	83,630
Realized Capital Gains & Loss	2,187
TOTAL: INVESTMENT INCOME	85,817
NET INCOME	263,388
CASH & INVESTMENTS - JUNE 30, 2017	
Parish Cash on Hand	265,897
Parish Investments	1,132,290
Barbelin Ministries	358,523
Historical Preservation Corporation	382,775
TOTAL	2,139,485

INFORMATION

Rectory Office Hours

Monday through Friday: 9:30 AM to 4:30 PM
Sunday: 9:00 AM to 2:00 PM

Mass Times

Monday through Saturday: 12:05 PM
Saturday Vigil Mass for Sunday: 5:30 PM
Sunday: 7:30, 9:30, 11:30 AM and 6:30 PM
Holy Days: 12:05 and 7:30 PM

Medical Emergency

In the event of a medical emergency when the need for a priest is urgent, please call the rectory.

Hearing Enhancements

Old St. Joseph's is equipped with an audio hearing loop. Switch on the T-coil function of your device to use the loop. Booklets with the Sunday readings are in the rear of the church.

Registration

Persons who want to register as parishioners should complete a parish registration form and return it to the rectory office by mail or in person. Registration forms are available in the rectory office during normal office hours, on the bookcases in the back of the church and online at www.oldstjoseph.org.

Sacrament of Reconciliation

Monday through Saturday: 11:30 AM to noon and by appointment

Sacrament of Baptism

Persons wanting to arrange for a baptism should call Fr. Dougherty at the parish office at least two months before the desired date to arrange catechesis and the baptism celebration.

Sacrament of Anointing

The Sacrament of Anointing (the sacrament of the sick) is administered during the 12:05 PM Mass on the first Saturday of each month. Homebound or hospitalized persons wanting to receive the Sacrament of Anointing should call the parish office.

Sacrament of Matrimony

Persons wanting to be married in the parish should call Fr. O'Donnell at the parish office at least nine months before the desired date.

Rite of Christian Initiation

Unbaptized adults who are considering baptism into the Catholic Church, baptized Catholics who have received no other sacraments and who want to be confirmed and to receive First Eucharist, and baptized non-Catholics who are considering full communion in the Catholic Church should call Fr. O'Donnell at the parish office.

To arrange Mass of Christian Burial, the funeral director should call the parish office.

OSJ Staff

Pastor: Fr. Walter Modrys, S.J.

(pastor@oldstjoseph.org)

Parochial Vicar: Fr. Edward O'Donnell, S.J.

(eodonnell@oldstjoseph.org)

Fr. Edward Dougherty S.J.

(dougherty@oldstjoseph.org)

In Residence: Br Robert Carson, S.J.

Business Manager: Eric German

(germane@oldstjoseph.org)

Interim Director of Music: Mark Bani

(music@oldstjoseph.org)

Liturgy Coordinator: Sr. Asunta Thanh, acj

(liturgy@oldstjoseph.org)

Administrative Assistant: Eleanor Margaret

(office@oldstjoseph.org)

Faith, Food & Friends Director: Deborah

Hluchan (faithandfriends@oldstjoseph.org)

PREP Coordinator: Christine Szczepanowski

(prep@oldstjoseph.org)

OSJ Councils and Boards

Parish Pastoral Council: (osjpc@oldstjoseph.org)

Rana McNamara (co-chair), Richard Le (co-chair)

Parish Finance Council: Paul Shay (chair)

Historic Preservation Corporation Board: Fr. Walter Modrys, S.J. (President)

Parish Committees and Chairpersons

Adult Education: Rita O'Brien and Jeanmarie

Zippo (adulted@oldstjoseph.org)

Parish Life: Joe Casey (joetcasey@aol.com)

Ignatian Spirituality and Formation: John

Bitterman (osjspirituality@oldstjoseph.org)

Social Justice: Bethany Welch

(socialjustice@oldstjoseph.org)

Ministry Leaders

Altar Servers: Maria Ramirez,

(mathra71@yahoo.com)

Extraordinary Ministers of Holy Communion:

Bill Stewart (wstewart@kaplaw.com)

Hospital Ministry: Luanne Balestrucci

(lbalestrucci@yahoo.com)

Homebound Ministry: Neal Hébert

(neal9536@gmail.com)

Lectors: Lou Anne Bulik, (labulik@yahoo.com)

Ushers: Nikola Sizgorich, (niksiz@icloud.com)

Children's Liturgy of the Word: Peggy Connolly

(pmcon@comcast.net)